



Lausanne, September 27, 2019

Headline : HOI announces its new Managing Director

Dear Madame, dear Sir,

Since 2014, Hydro Operation International SA (HOI) has focused on improving the performance of hydropower plants in Africa, with its own expert staff, the synergies derived from AEE Power group of which it is a member and the know-how of its Swiss reference partners. It efficiently supports facility owners to improve the performance, reliability and sustainability of both public and private assets.



Today, we are pleased to introduce and officially welcome Mr. Nyembo Ilunga who is joining HOI as Managing Director.

Mr. Ilunga holds a mechanical engineering degree from the University of Texas, Arlington, USA and an MBA from Wilfrid Laurier University, Waterloo, Canada.

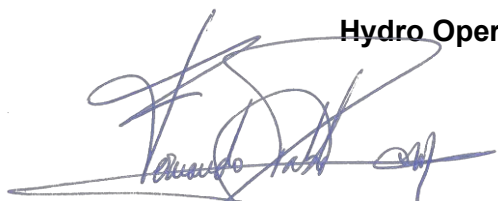
He brings extensive knowledge and experience in the management and development of energy projects in Africa, and an intimate knowledge of the African business environment acquired through his various postings in Kinshasa, Johannesburg and Abidjan.

Mr. Laurent Mouvet becomes Executive Chairman of the company and Mr. Urs Brunner remains as Technical Director.

We look forward to introducing Mr. Ilunga personally at the earliest opportunity, as well as serve our clients better and more effectively with this reinforced management team.

We remain available to arrange a meeting at your convenience and for any questions you may have.

Sincerely yours,


Fernando Pablo Bujanda
Administrateur
Directeur Général de AEE Power Holdings

Hydro Operation International SA

Laurent Mouvet
Président du Conseil d'administration